**INTEREST RATES MARKET NOTICE**

**Date: 16 January 2020**

**Subject:** Tap Issue

***(AFRICAN BANK LIMITED –“ABJ01”)***

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The JSE Limited has granted a listing to **AFRICAN BANK LIMITED,** with effect from 17 January 2020.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R75,000,000.00

**Total Amount Following Tap Issue** R 550,000,000.00

**Bond Code** ABJ01

**Nominal Issued** R 75,000,000.00

**Issue Price** 101.307836%

**Coupon** 10.608% (3 Month JIBAR as at 28 Nov 2019 of 6.808% plus 380 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 3 December 2024

**Books Close Date** 21 February, 24 May, 24 August, 23 November

**Interest Date(s)** 3 March, 3 June, 3 September, 3 December

**Last Day to Register** By 17h00 on20 February, 23 May, 23 August, 22 November

**Issue Date** 17 January 2020

**Date Convention** Modified Following

**Interest Commencement Date** 3 December 2019

**First Interest Date** 3 March 2020

**ISIN No.** ZAG000164914

**Additional Information** Senior, Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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